Course Logistics
Office hours: Class meets Tuesdays and Thursdays from 1:30pm to 2:50pm in HGS 184. There will be a problem session at a time and place to be announced. Victor’s office hours will be on Wednesday from 7pm to 8pm in the C-Shop. Mario’s office hours will be announced in class on Tuesday, March 27. You may also make appointments directly with us.
You should check the course homepage at
http://home.uchicago.edu/~vlima/courses/econ203/index.html regularly for information relating to the course.

Required Textbooks:

2 Doepke, M., A. Lehnert, and A. Sellgren. Macroeconomics. Manuscript (You can buy it at the University copy center).

Prerequisites: Economics 202 or consent of the instructor.

Course Description: In Elements of Economic Analysis IV, we continue the development of the macroeconomic model that we began to study in Elements of Economic Analysis III. We will begin by reviewing the material from the model we learned in that class. Then we will study unemployment, growth, financial intermediation, fiscal and monetary policy, and international economics. The course aims to develop intuition by exposing the student to different models that explain economic phenomena. Students should read both Barro and DLS before class. The two books are complementary. Barro emphasizes empirical regularities and intuition, while DLS develops more rigorous theory.

Grading: There will be six to eight problem sets, a midterm exam, and a final exam. You are encouraged to work together on the problem sets, but every student enrolled in the course must hand in an individual copy. If you work with other students you must also write down the name of your partners on your homework. It is in your self-interest to be neat as partial
credit depends heavily on clarity! Both exams will be closed books and closed notes. The exams and the problem sets will count toward the grade as follows:

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<tbody>
<tr>
<td>Problem Sets</td>
<td>20%</td>
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<tr>
<td>Midterm</td>
<td>30%</td>
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<tr>
<td>Final</td>
<td>50%</td>
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These percentages cannot be changed. The course consists of 20 lectures. The midterm will be in class during the 10th lecture (Thursday of 5th week). Problem Sets will be handed out on Tuesdays and are due in class on Tuesday of the following week. The date for the final exam will be determined according to the College Examination Schedule. Both dates are unchangeable.

Paper: In addition, there will be a short (3 page) paper.