

THE UNIVERSITY OF CHICAGO
DEPARTMENT OF ECONOMICS
Elements of Economic Analysis IV
Fall 2001
Course Syllabus

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Course Logistics

Office hours: Class meets Tuesdays and Thursdays from 10:30am to 11:50am in xxxx. There will a problem session at a time and place to be announced. Victor's office hours will be on Wednesday from 7pm to 8 pm in the C-Shop. Ernesto's office hours will be announced in class on Tuesday, March 27. You may also make appointments directly with us.

You should check the course homepage at

<http://home.uchicago.edu/~vlima/courses/econ203/index.html>

regularly for information relating to the course.

Required Textbooks

Barro, Robert J. Macroeconomics. 5th ed. MIT Press. 1997.

Doepke, M., A. Lehnert, and A. Sellgren. Macroeconomics. Manuscript

You can buy Barro's textbook at the University Bookstore, while DLS is available at the University copy center).

Prerequisites

Economics 202 or consent of the instructor.

Course Description

In Elements of Economic Analysis IV we continue the development of the macroeconomic model that we began to study in Elements of Economic Analysis III. We will begin by reviewing the material from the model we learned in that class. Then we will study unemployment, growth, financial intermediation, fiscal and monetary policy, and international economics. The courses aims to develop intuition by exposing the student to different models that explain economic phenomena. Studentsshould read both Barro and DLS before class. The two

books are complementary. Barro emphasizes empirical regularities and intuition, while DLS develops more rigorous theory.

Grading

There will be six to eight problem sets, a midterm exam, and a final exam. You are encouraged to work together on the problem sets, but every student enrolled in the course must hand in an individual copy. **If you work with other students you must also write down the name of your partners on your homework.** It is in your self-interest to be neat as partial credit depends heavily on clarity! Both exams will be closed books and closed notes. The exams and the problem sets will count toward the grade as follows:

Problem Sets	: 20%
Midterm	: 30%
Final	: 50%

These percentages cannot be changed. The course consists of 20 lectures which are detailed in the lecture schedule. The midterm will be in class during the 10th lecture (Thursday of 5th week). Problem Sets will be handed out on Tuesdays and are due in class on Tuesday of the following week. The date for the final exam will be determined according to the College Examination Schedule. Both dates are unchangeable.