

KELLY S. RAGAN

1311 E. Madison Park
Chicago, IL 60615

ragan@uchicago.edu
<http://home.uchicago.edu/~ragan>
Cell: 773 396-6991

EDUCATION

Ph.D. in Economics, University of Chicago June 2006 (expected)
M.A. in Economics, University of Chicago June 2002

JOB MARKET PAPER

Taxes, Transfers and Time Use: Fiscal Policy in a Household Production Model

Abstract: A household production model is developed where the public provision of "home goods", such as day care, plays a prominent role. This model accurately predicts market and home sector labor supply patterns for a broad range of O.E.C.D. countries given empirical measures of fiscal policy parameters. Accounting for the structure of public expenditures is important for model predictions and welfare analysis. Compared to the U.S., the welfare losses associated with fiscal policies in some European countries amount to ten percent of market and home goods consumption. Optimal policy rules are computed under alternative assumption regarding how public revenues are raised. The home sector fiscal policies evaluated here are not optimal in a general second best sense.

OTHER RESEARCH

Labor Supply and the Tax Reform of the Century (with Martin Ljunge)

Abstract: We estimate the elasticity of earned income to the net of marginal tax rate following the very large 1991 tax reform in Sweden. Earned income measures both quantitative and qualitative margins of labor supply. We estimate an explicit behavioral model in static and dynamic settings using detailed individual panel data. We find large responses to the tax reform, with elasticities of about 0.35 on the intensive margin.

Daycare and Labor Supply. Work in progress.

Tax Distortions and Household Production Revisited. Work in progress.

EMPLOYMENT

Teaching Assistant for Prof. Raaj Sah's graduate class Introduction to Finance, University of Chicago. Fall 2003.

Research Associate, Federal Reserve Bank of San Francisco, Department of Economic Research, Macroeconomic Studies Section, San Francisco, CA 1997-2000.

Research Assistant for Professor Tom Sargent, 1998-2000.

AWARDS

Dissertation Fellowship, "Taxes, Transfers and Time Use: Fiscal Policy in a Household Production Model", The Swedish Institute, 2005.

Henry Morgenthau Jr. Memorial Fund Dissertation Fellowship, University of Chicago, Department of Economics, 2004/2005.

University Scholarship. University of Chicago, 2000/2004

PUBLICATIONS

Cities and Growth. Federal Reserve Bank of San Francisco Economic Letter, with Bharat Trehan.

Is it Time to Look at M2 Again? Federal Reserve Bank of San Francisco Economic Letter, with Bharat Trehan.

REFERENCES:

Nancy Stokey (chair)	773 702-8250	nstokey@uchicago.edu
Robert E. Lucas	773 702-8191	relucas@uchicago.edu
Casey B. Mulligan	773 702-9017	c-mulligan@uchicago.edu
Erik Hurst	773 834-4073	erik.hurst@chicagogsb.edu