

**THE UNIVERSITY OF CHICAGO
Department of Economics**

**ECON 202, Macroeconomics I
Summer 2011**

Instructor: Peter Bondarenko, pbondare@uchicago.edu

Office Hours and Location: Tuesdays and Thursdays after class or by appointment

Teaching Assistants: Roberto Robatto, robatto@uchicago.edu

Office Hours and Location: Tuesdays after discussion

Class and Discussion Session Schedule:

SECTION 91
Lecture: Tue & Thu, 9:00am-12:00pm, RO 329
Discussion: Tuesday, 1-2pm, Harper 103

Recommended Texts:

Most of you will not find this course difficult if you come to the classes and read related material in DLS and Barro:

1. Robert J. Barro, *Macroeconomics*, 5th ed., MIT Press, 1997. ("Barro")
2. Matthias Doepke, Andreas Lehnert, and Andrew W. Sellgren, *Macroeconomics*, 1998. ("DLS")

Barro is available on reserve in the library (call number: HB172.5.B36 1997). The relevant chapters from DLS will be posted on the course web page. You can also purchase DLS in the Social Science Auxiliary Services in the Harper building.

DLS provides formal mathematical modeling of many of the concepts covered in Barro. Our lectures will largely follow DLS. However, you may find it useful to read Barro to understand the context and intuition behind the formal models we cover.

Prerequisites: ECON 201 or equivalent micro and calculus background.

Problem Sets:

There will be regular problem sets, mostly expanding upon material covered in lectures and the texts. The problem sets will be distributed in class and the solutions will be presented in the discussion sessions.

You are encouraged to work with your classmates but are required to turn in individual answers. You must credit people outside your group whom you have discussed problems with.

Late problem sets will NOT be accepted.

Midterm: The midterm will be on Thursday, July 7, in class.

Final: The final will be on Friday, July 22.

Grading: The course grade will be calculated as follows:

Problem Sets: 30% **Midterm:** 30% **Final:** 40%.

Special Notes: Class participation and attendance to discussion sessions are both essential to be successful in this course. It's also critical not to fall behind when taking classes in the Summer quarter. Losing a day is like losing a week during the regular year.

Course Outline

	Topic	Barro	DLS
Section 1	Welcome and Preliminaries	Ch. 1	---
Section 2	Labor-Leisure Choice	Ch. 2	Ch. 2
Section 3	Intertemporal Consumption/Savings Choice	Ch. 3	Ch. 3
Section 4	Equilibrium in the Labor Market	Ch. 6	Ch. 6
Section 5	Money Demand	Ch. 4	Ch. 4
Section 6	Equilibrium in the Goods and Money Markets	Ch. 5	Ch. 5
Section 7	Money and Inflation	Ch. 7-8	Ch. 8
Section 8	Economic Growth	Ch. 9 & 11	Ch. 11