

**Edward (Ned) Bishop Smith**  
(updated: Summer 2009)

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University of Chicago  
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**EDUCATION**

Sept 2005 – Present	<b>University of Chicago</b> <b>Booth School of Business</b> Economic Sociology & Organizational Behavior Ph.D, (expected 2010)	Chicago, IL
1999 – 2003	<b>Yale University</b> B.A. East Asian Studies (Chinese), B.A. Political Science	New Haven, CT
2001	<b>Capital University of Economics and Business</b> Mandarin Chinese Immersion	Beijing, China

**RESEARCH INTERESTS**

Economic sociology; Social networks; Entrepreneurship; Hedge Funds; Stratification and inequality; Migration and labor

Dissertation: *Essays on Organizational Identity and the Sociology of Hedge Funds*

Dissertation Committee: Damon Phillips (Chair), Edward Laumann, John Levi Martin, Matthew Bothner, Joseph Gerakos

My dissertation is a collection of four papers linked by a common empirical setting – the hedge fund industry – and an overarching interest in the construction and consequences of organizational identity in financial markets. The dissertation draws on sociological theories of markets to develop and empirically test new models of organizational and investor behavior. Theoretically, the papers’ primary contributions are to move toward a relational theory of market change (chapter 4), develop identity-based models of organizational strategic behavior (chapters 4 and 2), and further our understanding of the organization-audience interface (chapters 1 and 3) by exploring ways in which organizational identity influences investors’ reactions to prior organizational performance. Methodologically, the papers contribute to the study of organizational identity by introducing network-analytic measurement techniques designed to capture three interrelated concepts – organizational identity (in the case of hedge funds, I call this “portfolio correspondence”), organizational form, and the coherence or “shape” of market categories. I utilize a combination of quantitative data (TASS Hedge Fund database) covering nearly four decades of hedge fund returns and fund characteristics, and qualitative data in the form of interviews with hedge fund managers and key industry personnel across three continents (North America, Europe, Asia). [Planned Date of Completion: May, 2010]

## PAPERS

### Published, In-press

*When do Matthew Effects Occur?* (with Matthew Bothner and Richard Haynes)  
[Forthcoming: Journal of Mathematical Sociology]

### Revise & Resubmit, Under Review

*A Model of Robust Positions in Social Structure.* (with Matthew Bothner and Harrison White)  
[Revise and resubmit, 2<sup>nd</sup> round: American Journal of Sociology]

*Doubling Down or Reaching Out: High and low status groups activate different network structures under job threat.* (with Tanya Menon and Leigh Thompson)  
[Under review: Organization Science]

*From Role Conflict to Evaluation Discordance: The Effect of Conflicting Performance Evaluations on Risk Taking in Professional Golf*  
[Under review: Social Science Research]

*How Does Status Affect Performance? Status as an Asset versus Status as a Liability in PGA and NASCAR.* (with Matthew Bothner and Young-Kyu Kim)  
[Revise and resubmit: Organization Science]

*Organizing Contests for Status: The Matthew Effect versus the Mark Effect.* (with Matthew Bothner and Joel Podolny)  
[Revise and resubmit: Management Science]  
[2009 Best Paper Proceedings, Organizational Management and Theory – Academy of Management]

### Working Papers

*Amplified Interfaces: How Organizational Identity Contours Investor Reaction to Market Performance* \*

*An Attribute-based Account of Organizational Conformity and Diversification* \*

*Do Deliberate Names Mitigate the Consequences of Organizational Ambiguity?* \*

*Horizontal Distance and Network Measurements of Social Status*

*Intermediaries, Mediators, and Market Change in the Hedge Fund Industry* \*

*The Purity Paradox: Blame Attribution in the Case of Market Neutral Hedge Funds.* (with Joseph Gerakos)

\* Dissertation research

## HONORS, FELLOWSHIPS

- 2008-9 Kauffman Dissertation Fellowship for research in entrepreneurship, Ewing Marion Kauffman Foundation
- 2007-9 Teaching assistant top evaluation award, EMBA Program (Chicago, London, and Singapore campuses)
- 2003-4 Parker Huang Fellowship for year-long research on topics of migration in East and SE Asia
- 2003 Cambridge University Oriental Studies Fellowship, Jesus College
- 2003 Honors in Political Science, Yale University
- 2003 Honors in East Asia Studies, Yale University
- 2002 Yale Univ. Office of the President, Verite International fellowship ([www.verite.org](http://www.verite.org))
- 2001 Richard U. Light East Asian languages fellowship for study in China, Japan, Korea
- 2000 Finalist, Bloch Essay Prize for outstanding writing, Yale University

## PRESENTATIONS

- 2009 NYU 1<sup>st</sup> Workshop in Information in Networks, New York NY  
*Doubling Down or Reaching Out: High and low status groups activate different network structures under job threat*
- 2009 American Sociological Association, San Francisco CA  
*Horizontal Distance and Network Measurements of Social Status*  
*Organizing Contests for Status: The Matthew Effect versus the Mark Effect*
- 2009 Academy of Management, Chicago IL  
*Horizontal Distance and Network Measurements of Social Status*  
*Organizing Contests for Status: The Matthew Effect versus the Mark Effect*  
*From Role Conflict to Evaluation Discordance: The Effect of Conflicting Performance*  
*Evaluations on Risk Taking in Professional Golf*
- 2009 University of Chicago Booth, Workshop in Organizations & Markets  
*Intermediaries, Mediators, and Market Change in the Hedge Fund Industry* (Discussant: Mario Small)
- 2009 University of Chicago Department of Sociology, Workshop in Social Theory and Evidence  
Discussant for: *Social Structure* (by John Levi Martin)
- 2008 American Sociological Association, Boston MA  
*A Model of Robust Positions in Social Structure*
- 2008 London Business School  
*Organizing Contests for Status: The Matthew Effect versus the Mark Effect.*
- 2007 Columbia University, Institute for Social and Economic Research (ISERP)  
*A Model of Robust Positions in Social Structure* (with Matthew S. Bothner)
- 2007 University of Chicago Department of Sociology, Workshop in Social Theory and Evidence  
*A Model of Robust Positions in Social Structure*

- 2004 National Sun Yet-Sen University (中山大學)  
*“East Asian Economic Development and Taiwan’s Contract Labor System.”*
- 2003-4 Kaohsiung XinXing University (高雄信興社區大學)  
*Course in labor policy and migration (with Chen Yi-Chi, Da-Yeh University of Taiwan)*
- 2003 Taiwan Institute of Industry & Labour Studies (勞動與產業研究工作室)  
*“The State of Southeast Asian Laborers in Taiwan”*

## **EDITORIAL BOARDS**

- 2009-10 American Journal of Sociology, Associate Editor  
 2007-9 American Journal of Sociology, Manuscript review board

## **AD HOC REVIEWER (last 12 months)**

Academy of Management; American Journal of Sociology; Journal of Management Science; Social Science Research

## **UNIVERSITY SERVICE AND OTHER PROFESSIONAL EXPERIENCE**

- 2009 Teaching Assistant; Damon Phillips, University of Chicago Graduate School of Business,  
*“Network Methods of Effective Management”*
- 2007-9 Teaching Assistant; Ronald Burt, University of Chicago Graduate School of Business, Chicago,  
 London and Singapore Campuses, EMBA Program  
*“Strategic Leadership”*
- 2006-9 Teaching Assistant; Matt Bothner, University of Chicago Graduate School of Business.  
*“Strategy and Structure: Markets and Organizations”*
- 2006-7 Teaching Assistant; Edward O. Laumann, University of Chicago, Sociology. *“Organizational Theory”*
- 2004-5 International Sales, McMaster-Carr Industrial Supply Co. Chicago, IL
- 2003-4 Journalist, *The Taiwan News*
- 2003-4 Labor activist, Stella Maris International Mission. Kaohsiung, Taiwan
- Professional Affiliations; American Sociological Association, Academy of Management

## REFERENCES

Matthew S. Bothner  
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Edward O. Laumann  
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Damon J. Phillips  
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Additional references available from: Andrew Abbott (UC Sociology), John Levi Martin (UC Sociology), and Joseph Gerakos (UC Booth Accounting and Finance)

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## LANGUAGES

English, Chinese-Mandarin (Fluent), Spanish (Simple)

## INTERESTS

Motorcycles, photography ([www.ebishopsmith.com](http://www.ebishopsmith.com)), Spanish guitar, writing fiction (*Corazon*, a novel [Manuscript under editorial review])