

Ali Hortacısu

University of Chicago
Department of Economics
1126 E. 59th Street
Chicago, IL 60637

Phone: (773) 702-5841
Fax: (773) 702-8490
Email: hortacsu@uchicago.edu
Homepage: <http://home.uchicago.edu/~hortacsu>

Education

B.S./M.S. (co-terminal) in Electrical Engineering, Stanford University, 1996.

Ph.D. in Economics, Stanford University, 2001.

Employment

University of Chicago

Professor of Economics: 2006-present.

Assistant Professor of Economics: 2001-2006.

Yale University and Cowles Foundation

Visiting Professor of Economics: Fall 2007.

Northwestern University, Center for the Study of Industrial Organization

Visiting Assistant Professor of Economics: Winter-Spring 2004.

Harvard University

Visiting Assistant Professor of Economics: Fall 2003.

Publications

Journal Articles

1. "Winner's Curse, Reserve Prices and Endogenous Entry: Empirical Insights from eBay," with Patrick Bajari, *RAND Journal of Economics*, v. 34, Summer 2003, p. 329-355.
2. "Product Differentiation, Search Costs, and the Welfare Effects of Entry: A Case Study of S&P 500 Index Funds," with Chad Syverson, *Quarterly Journal of Economics*, v. 119, May 2004. p. 403-456.
3. "Economic Insights from Internet Auctions: A Survey" with Patrick Bajari, *Journal of Economic Literature*, v.42, June 2004, p. 457-486.
4. "Are Structural Estimates of Auction Models Reasonable? Evidence from Experimental Data," with Patrick Bajari, *Journal of Political Economy*, v.113, no. 4 August 2005, p. 703-741.
5. "Cementing Relationships: Vertical Integration, Foreclosure, Productivity, and Prices," with Chad Syverson, *Journal of Political Economy*, v.115, no.2, April 2007, p. 250-301.
6. "On the Empirical Content of Quantal Response Equilibrium," with Philip Haile and Grigory Kosenok, *American Economic Review*, v. 91, no.1, March 2008, p. 180-200.

7. "Understanding Strategic Bidding in Multi-Unit Auctions: A Case Study of the Texas Electricity Spot Market," with Steven Puller, *RAND Journal of Economics*, v. 39, Spring 2008, p. 86-114.
8. "The Geography of Trade on eBay and Mercado Libre," with Jason Douglas and Asis Martinez-Jerez, *American Economic Journal: Microeconomics*, v. 1, no.1, February 2009, p. 53-74.
9. "Matching and Sorting in Online Dating," with Günter Hitsch and Dan Ariely, *American Economic Review*, v. 100, no. 1, March 2010, p. 130-163.
10. "Dynamics of Seller Reputation: Theory and Evidence from eBay," with Luis Cabral, *Journal of Industrial Economics*, v. 58, no.1, March 2010, p. 54-78.
11. "E-Commerce and the Market Structure of Retail Industries," with Maris Goldmanis, Chad Syverson and Onsel Emre, *Economic Journal*, v. 120, no. 545, June 2010.
12. "What Makes You Click? Mate Preferences in Online Dating," with Günter Hitsch and Dan Ariely, *Quantitative Marketing and Economics*, v. 8, no. 4, December 2010, p. 393-427.
13. "Mechanism Choice and Strategic Bidding in Divisible Good Auctions: An Empirical Analysis of the Turkish Treasury Auction Market," with David McAdams, *Journal of Political Economy*, v. 118, no.5, October 2010, p. 833-865.
14. "Commentary: Do Bids Equal Values on eBay?" with Eric Nielsen, *Marketing Science*, v. 29, no. 6, November-December 2010, pp. 994-997.
15. "Entry into Auctions: An Experimental Analysis," with Seda Ertac and James Roberts, *International Journal of Industrial Organization*, v. 29, no. 2, March 2011, p. 168-178.
16. "Recent Progress in the Empirical Analysis of Multi-Unit Auctions," *International Journal of Industrial Organization*, v. 29, Issue 3 (EARIE 2010 Special Issue), May 2011, p. 345-349.
17. "Is an Automaker's Road to Bankruptcy Paved with Customers' Beliefs?" with Gregor Matvos, Chaehee Shin, Chad Syverson, and Sriram Venkataraman, *American Economic Review Papers and Proceedings*, v.101(3), May 2011, p. 93-97.
18. "On the Network Structure of Production," with Enghin Atalay, James Roberts, and Chad Syverson, *Proceedings of the National Academy of Sciences*, v. 108, no.13, March 29, 2011, p. 5199-5202.
19. "Mental attributes and temporal brain dynamics during bargaining: EEG source localization and neuroinformatic mapping," with Burak Guclu, Seda Ertac and John List, forthcoming, *Social Neuroscience*.
20. "Testing Models of Consumer Search Using Data on Web Browsing and Purchasing Behavior," with Babur De Los Santos and Matthijs R. Wildenbeest, forthcoming, *American Economic Review*.
21. "Informational Advantage and Information Structure: An Analysis of Canadian Treasury Auctions" with Jakub Kastl, forthcoming, *Econometrica*.

Other Publications

1. "Cyberspace Auctions and Pricing Issues: A Review of Empirical Findings," with Patrick Bajari, in the *New Economy Handbook*, Derek Jones (ed.), Elsevier, 2003.

Papers Under Review and Working Papers

1. "The 2007 Subprime Market Crisis Through the Lens of European Central Bank Auctions for Short-Term Funds," with Nuno Cassola and Jakub Kastl, revise and resubmit, *Econometrica*.
2. "Why do Firms Own Production Chains?" with Enghin Atalay and Chad Syverson, under review.
3. "Are Consumers Affected by Durable Goods Makers' Financial Distress? The Case of Auto Manufacturers," with Gregor Matvos, Chad Syverson and Sriram Venkataraman, under review.
4. "Average vs. Individual Giving in the Dictator Game," with Nicollette Sullivan, Howard Nusbaum, and John List, under review.
5. "The Determinants of Bank Mergers: A Revealed Preference Analysis," with Oktay Akkuş, working paper.
6. "Power to Choose: An Analysis of Consumer Behavior in the Texas Retail Electricity Market," with Seyed Ali Madanizadeh and Steven Puller, working paper.
7. "Advertising and Competition in Privatized Social Security: The Case of Mexico," with Justine Hastings and Chad Syverson, working paper.
8. "Order Flow and the Formation of Dealer Bids in Treasury Auctions," with Samita Sareen, working paper.

Grants, Honors, and Awards

NBER Research Associate, Industrial Organization Program

NSF HSD Grant #0729322, "Context, Experience, and Market Anomalies," 2007-2010 (co-PIs John List, Howard Nusbaum, and Steven Small).

University of Chicago Energy Initiative Research Grant

Alfred P. Sloan Research Fellow, 2006-2008.

NSF CAREER Grant #SES-0449625, "Empirical Analysis of Auction and Matching Markets," 2005-2010.

NET Institute Research Grants, 2005, 2006, 2009.

NSF Grant #SES-0242031, "Entry, Competition, and Welfare in the Mutual Fund Industry," from June 15, 2003 to May 31, 2005 (co-PI Chad Syverson)

Review of Economic Studies European Tour participant, May 2001

Editorial and Referee Service

Associate Editor: *American Economic Review* 2011-.

Co-Editor: *RAND Journal of Economics* 2010-.

Associate Editor: *Journal of Business and Economic Statistics* 2009-.

Co-Editor: *International Journal of Industrial Organization* 2006-2008.

Associate Editor: *Journal of Industrial Economics* 2006-2008

Member of editorial board: *Quantitative Marketing and Economics*.

Program committee: Econometric Society World Congress 2010, Society for Economic Design 2008 Meeting, NBER Winter 2005 IO conference, SED 2004, 2005, 2009, European Econometric Society Meeting 2003.

Referee service: NSF, American Economic Review, Econometrica, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, RAND Journal of Economics, Journal of Finance, Review of Financial Studies, Journal of Economic Theory, Games and Economic Behavior, Review of Economics and Statistics, International Journal of Industrial Organization, Journal of Industrial Economics, Journal of Economics and Management Strategy, Review of Industrial Organization, Journal of Marketing Research, Quantitative Marketing and Economics, Journal of Business and Economic Statistics, Marketing Science.

Departmental service

Co-director of admissions: 2010-11.

Co-director of Ph.D. placement: 2009-10.

Junior and senior faculty recruiting: various years.

Teaching and advising

Teaching

Econometrics (U,G), industrial organization (U,G), intermediate microeconomics (U).

Doctoral advisees and placement (if chaired committee)*

Pedro Jobim Ferreira, Jose M. Liberti (London Business School), Audrius J. Girnius (Analysis Group), Ricardo Gil (UC Santa Cruz), Clarissa Yeap (University of Minnesota Applied Econ), Justin Marion (UC Santa Cruz), Jacques Potin (ESSEC), Marcelo Rezende* (Federal Reserve Board of Governors), Babur De Los Santos* (Indiana University Kelley School of Business), Divya Mathur* (Analysis Group), Oktay Akkuş* (Bates & White LLC), Mitsukuni Nishida (Johns Hopkins Carey School), Francesco Decarolis* (University of Wisconsin-Madison), Gustaf Bruze* (University of Aarhus), Maris Goldmanis* (Royal Holloway), Hector Perez-Saiz (Bank of Canada), Devesh Raval* (Amazon), Adriana Palacios-Huerta (Charles River Assoc.), Elisabeth Honka (UT Dallas School of Management), Minki Kim (Korea Adv. Inst. of Science and Technology)

Current advisees: Adi Rom, Margarida Soares, Julian Reif, Chaehee Shin, James Edwards, Mickey Ferri.

Personal

Born on September 30, 1974.

Dual citizen, Turkey and United States.