

# Brian T. Melzer

Graduate School of Business  
University of Chicago  
5807 S. Woodlawn Ave.  
Chicago, IL 60637

home.uchicago.edu/~bmelzer  
bmelzer@chicagogsb.edu  
Phone: 773-517-6701  
Fax: 773-702-5257

---

## UNIVERSITY OF CHICAGO GRADUATE SCHOOL OF BUSINESS

Ph.D. Candidate in Economics, *September 2003 - June 2008 (expected)*

- *Coursework fields of specialization:* Financial Economics, Industrial Organization
- *Dissertation committee:* Marianne Bertrand (co-chair), Toby Moskowitz (co-chair), Erik Hurst, Amir Sufi, Luigi Zingales

**ST. ANDREWS UNIVERSITY**, M.Litt in Philosophy, *September 2000*

**PRINCETON UNIVERSITY**, A.B. in Philosophy, *Summa Cum Laude, June 1999*

---

### Research and Teaching Interests:

- Financial institutions, applied microeconomics, corporate finance, household finance, urban economics

### Job Market Paper:

“The Real Costs of Credit Access: Evidence from the Payday Lending Market”

ABSTRACT: I estimate the real effects of access to payday loans by isolating variation in loan availability that is uninfluenced by store location decisions and state regulatory decisions, two factors that might otherwise correlate with economic hardship measures. I find no evidence that payday borrowing alleviates hardship. Moreover, I find that loan access leads to increased incidence of difficulty paying mortgage, rent and utilities bills; moving out of one’s home due to financial difficulties; and delaying needed medical care, dental care and prescription drug purchases.

### Research in Progress:

- “Overcharged for Overdraft? The Effect of Payday Lending Prohibitions on Bank Overdraft Charges”
  - “Explaining Payday Advance Store Locations: A Study of the Credit Market Faced by Low Income Consumers”
- 

### Academic Experience:

#### Research Assistant

- Professors Austan Goolsbee and Chad Syverson (2005-2007)
- Professors Toby Moskowitz and Efraim Benmelech (2005)

## **Teaching Assistant**

- Investments (MBA), Professor Toby Moskowitz: Spring 2005; Winter 2006, 2007
  - Macroeconomics (MBA), Professor Erik Hurst: Winter 2005, 2006, 2007
- 

## **Achievements and Awards:**

- AHRQ Health Services Research Pre-Doctoral Fellowship, T-32 (2007-2008)
  - Sanford J. Grossman Fellowship in Honor of Arnold Zellner (2007-2008)
  - Chicago Center for Excellence in Health Promotion Economics Research Fellowship (2006-2007)
  - University of Chicago Graduate School of Business Fellowship (2003-2007)
  - Member of Phi Beta Kappa Society
  - Class of 1869 Prize for best undergraduate thesis in moral and social ethics.
  - Recipient of Ernest L. Ransome, III Scholarship for postgraduate study at St. Andrews University.
- 

## **Non-Academic Experience:**

ABP INVESTMENTS US, INC., New York, NY, 2003

- Portfolio Analyst in Hedge Funds Group

DAWSON-GIAMMALVA CAPITAL MANAGEMENT, INC., Southport, CT, 2001-2003

- Research Analyst covering financial services and financial technology sectors
- 

## **Activities:**

- Varsity Golf Team, Princeton University, 1996-1999.