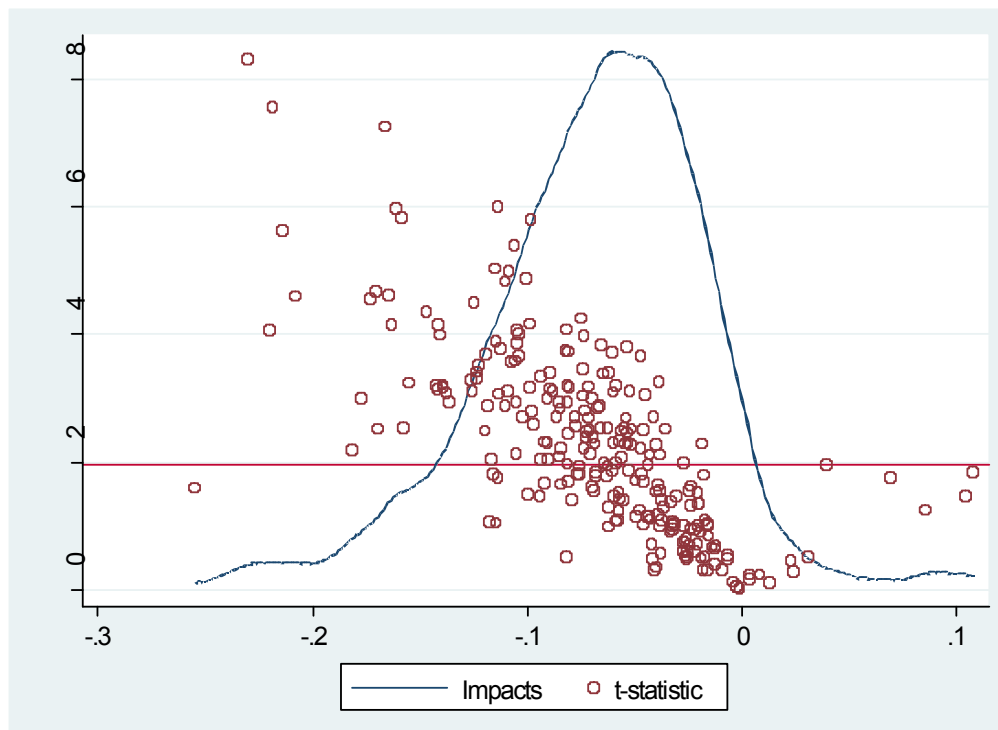


Figure 1. Frequency distribution and t-statistics of estimated impacts of Bolsa Escola on dropout rates by municipality



Notes: Each circle represents the impact for one municipality, with the point estimate on the horizontal axis and the absolute value of the associated t-statistic on the vertical axis. The horizontal line at $t = 1.96$ delineates the 5 percent significance level. The frequency distribution is of the impact point estimates in the sample of municipalities.