

# LUCAS THREINEN

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5477 South Everett Avenue, Apt 3W  
Chicago, IL 60615  
(202) 725-1007

threinen@uchicago.edu  
home.uchicago.edu/threinen/

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## EDUCATION

|                 |   |
|-----------------|---|
| 2012 (expected) | PhD in Economics, University of Chicago   |
| 2008            | M.A. in Economics, University of Chicago<br>Fields: Public Economics, Labor Economics |
| 2005-06         | Enrolled, M.A. in Applied Economics program, University of Michigan                   |
| 1997            | B.S. in Chemical Engineering, University of Minnesota                                 |

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## RESEARCH FIELDS

International Trade, Applied Microeconomics, Public Economics

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## JOB MARKET PAPER: "The Dynamic Response to Trade Policy"

I study the behavior of textile and clothing makers in the U.S. as they were exposed to a large, anticipated increase in foreign competition through the removal of import quotas. I find a strong decline in capital investment in the industries that are likely to be the most vulnerable to such competition. The decline appears as many as nine years before the scheduled liberalization date. I present two models of optimal industry investment in the presence of capital adjustment costs, and I establish their predictions regarding these industries. Using industry panel data, I examine developments in the output and capital markets for these industries, and I find that they are broadly consistent with the models' predictions. This suggests that capital adjustment costs can play a central role in driving the dynamics that are precipitated by an episode of trade liberalization.

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## OTHER PAPERS

"The Marginal Products of Residential and Non-Residential Capital Through 2009", joint with Casey Mulligan. *Under review, Review of Income and Wealth*.  
"Market Responses to the Panic of 2008", joint with Casey Mulligan. *NBER Working Paper 14446*. October, 2008.

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## TEACHING EXPERIENCE

|               |   |
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| 2009-2010     | TA for graduate Microeconomics<br>(Instructors: Gary Becker, Kevin Murphy, Hugo Sonnenschein) |
| 2010 and 2011 | TA for graduate Macroeconomics (Instructor: Casey Mulligan)                                   |
| 2010          | TA for undergraduate Macroeconomics (Instructor: Jaroslav Borovicka)                          |

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## SELECTED WORK EXPERIENCE

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| 2010-2011 | Tutor for the Economics Core in the College, University of Chicago            |
| 2006-2007 | Analyst-International Economics, Council of Economic Advisers, Washington, DC |
| 2004-2006 | Systems Analyst, Asset Acceptance Capital Corporation                         |

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## PRESENTATIONS

University of Chicago: Money and Banking Workshop, International Working Group

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## HONORS

|                                    |           |
|------------------------------------|-----------|
| Munk Fellowship                    | 2008-2009 |
| Social Sciences Tuition Fellowship | 2009-2012 |

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## REFERENCES

|                      |                         |                |
|----------------------|-------------------------|----------------|
| Prof. Casey Mulligan | c-mulligan@uchicago.edu | (773) 702-6576 |
| Prof. Sam Kortum     | kortum@uchicago.edu     | (773) 702-8251 |
| Prof. Thomas Chaney  | tchaney@uchicago.edu    | (773) 702-5403 |

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