CURRICULUM VITAE ROBERT SHIMER

CONTACT INFORMATION

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PERSONAL

Date of Birth: August 21, 1968

Nationality: U.S.A.

EDUCATION

<u>INSTITUTION</u>	<u>DEGREE</u>	<u>YEAR</u>
Yale University	B.A.	1990
Oxford University, Nuffield College	M.Phil.	1992
M.I.T.	Ph.D.	1996

PROFESSIONAL EXPERIENCE

MAIN ACADEMIC POSITION

1996 – 2001: Assistant Professor of Economics, Princeton University.
 2001 – 2003: Associate Professor of Economics, Princeton University.

2003 – Present: Professor of Economics, University of Chicago.

OTHER POSITIONS

2001: Visiting Assistant Professor of Economics, University of Chicago

2002 – 2006: Research Associate, Federal Reserve Bank of Cleveland.

2002 - Present: Visitor, Institute for Empirical Macroeconomics, Federal Reserve Bank

of Minneapolis (various years)

2005 – Present: Consultant, Federal Reserve Bank of Chicago.

Revised: April 25, 2007

RESEARCH AND STUDY GRANTS

1990–1992: Nuffield College Studentship; Overseas Research Student Grant.

1990–1993: National Science Foundation Graduate Fellowship.

1992–1994: MIT Fellowship.

1995–1996: Alfred P. Sloan Doctoral Dissertation Fellowship.

1997–2000: National Science Foundation Research Grant (\$111,154)

2000–2004: National Science Foundation Research Grant (\$154,959)

2002–2005: Alfred P. Sloan Research Fellow.

2004–2007: National Science Foundation Research Grant (\$193,177)

2007–2010: National Science Foundation Research Grant with Ivan Werning

(\$376,150).

AWARDS, PRIZES, AND HONORS

1990: McGowan Prize, Yale University, for best Senior Essay in Industrial Organization.

1992: George Webb Medley Prize for best M.Phil. thesis and George Webb Medley

Prize for best written examination, Oxford University.

2006: Fellow of the Econometric Society

PLENARY TALKS

2005: Midwest Macroeconomic Meetings

2007: Society for Economic Dynamics Annual Meetings

FELLOWSHIPS

2002: Research Associate, National Bureau of Economic Research (Faculty Research

Fellow since 1999).

2006: Fellow of the Econometric Society

TEACHING

University of Chicago (2003 – Present; different courses in different years):

Graduate field course in Money, Banking, and Macroeconomic Dynamics.

Graduate field course in Capital Theory.

Undergraduate course in Topics in Macroeconomics.

Princeton University (1996 – 2003; different courses in different years):

Graduate Macroeconomics, various segments of core sequence.

Graduate Macroeconomics, second year topics courses.

Graduate Math for Economists, essential math techniques for graduate studies.

Graduate Economic Theory, second year course on information economics. Undergraduate Macroeconomics, intermediate level, math and non-math track.

Bank of Portugal (2006):

Macroeconomics of Labor Markets (15 hour mini-course)

DiTella University, Argentina (1998):

Labor Market Theory (15 hour mini-course)

PUBLISHED RESEARCH PAPERS

- [1] "Why is the U.S. Unemployment Rate So Much Lower?" 1998. In *NBER Macroeconomics Annual*, ed. by Ben Bernanke and Julio Rotemberg, vol. 13. MIT Press, Cambridge, MA, pp. 11-61.
- [2] "Efficient Unemployment Insurance," 1999, with Daron Acemoglu. *Journal of Political Economy*, 107, pp. 893-928.
- [3] "Holdups and Efficiency with Search Frictions," 1999, with Daron Acemoglu. *International Economic Review*, 40: 827-851.
- [4] "Assortative Matching and Search," 2000, with Lones Smith. *Econometrica*, 68: 343-370.
- [5] "Productivity Gains from Unemployment Insurance," 2000, with Daron Acemoglu. *European Economic Review*, 44: 1195-1224.
- [6] "Wage and Technology Dispersion," 2000, with Daron Acemoglu. *Review of Economic Studies*, 67: 585-608.
- [7] "Matching, Search, and Heterogeneity," 2001, with Lones Smith. *Advances in Macroeconomics* (*B.E. Journals in Macroeconomics*), 1(1): Article 5.
- [8] "The Impact of Young Workers on the Aggregate Labor Market," 2001. *Quarterly Journal of Economics*, 116: 969-1007.
- [9] "Changes in Unemployment Duration and Labor Force Attachment," 2002, with Katharine Abraham. In *The Roaring Nineties*, edited by Alan Krueger and Robert Solow, Russell Sage Foundation.
- [10] "The Consequences of Rigid Wages in Search Models," 2004. *Journal of the European Economic Association (Papers and Proceedings)*, 2(2-3): 469-479
- [11] "The Cyclical Behavior of Equilibrium Unemployment and Vacancies," 2005. *American Economic Review*, 95(1): 25-49.
- [12] "The Assignment of Workers to Jobs in an Economy with Coordination Frictions," 2005. *Journal of Political Economy*, 113(5): 996-1025.
- [13] "The Cyclicality of Hires, Separations, and Job-to-Job Transitions," 2005. Federal Reserve Bank of St. Louis Review, 87(4): 493-507.
- [14] "Search Theoretic Models of the Labor Market: A Survey," 2005, with Richard Rogerson and Randall Wright. *Journal of Economic Literature*, 43(4): 959-988.
- [15] "On-the-Job Search and Strategic Bargaining," 2005. European Economic Review, 50 (4): 811-830. Also published in Structural Models of Wage and Employment

- *Dynamics*, conference volume in honor of Dale Mortensen, edited by Henning Bunzel, Bent J. Christensen, George R. Neumann, and Jean-Marc Robin, Elsevier, 2006.
- [16] "Reservation Wages and Unemployment Insurance," 2006, with Ivan Werning. Forthcoming, *Quarterly Journal of Economics*.
- [17] "Mismatch," 2006. Forthcoming, American Economic Review.

PUBLISHED COMMENTS AND MISCELLANY

- [18] Comment on "Does Immigration Grease the Wheels of the Labor Market?" by George Borjas, 2001. *Brookings Papers on Economic Activity*, Vol. 1: 120-125.
- [19] Comment on "Current Unemployment, Historically Contemplated" by Chinhui Juhn, Kevin M. Murphy and Robert Topel, 2002. *Brookings Papers on Economic Activity*, Vol. 1, 125-132.
- [20] "The Research Agenda: Robert Shimer on Labor Market Frictions and Business Cycles," 2002. *Economic Dynamics Newsletter*, Volume 4, Issue 1.
- [21] Comment on "The Business Cycle and the Life Cycle" by Paul Gomme, Richard Rogerson, Peter Rupert, and Randall Wright, 2004. *NBER Macroeconomics Annual*, Vol. 19, 478-485.
- [22] Comment on "Employment Efficiency and Sticky Wages: Evidence from Flows in the Labor Market" by Robert Hall, 2005. *Review of Economics and Statistics*, 87(3): 408-410.
- [23] "Daron Acemoglu: 2005 John Bates Clark Medalist," 2007. *Journal of Economic Perspectives*, Vol. 21(1): 191-207.

WORK IN PROGRESS

- [24] "Search and Rest Unemployment" (with Fernando Alvarez), 2007.
- [25] "Stock-Flow Matching" (with Ehsan Ebrahimy), 2006.
- [26] "On the Optimal Timing of Benefits with Duration Dependence" (with Ivan Werning), 2006.
- [27] "Liquidity and Insurance for the Unemployed" (with Ivan Werning), 2005. Revise and resubmit, *American Economic Review*.
- [28] "Reassessing the Ins and Outs of Unemployment," 2005.
- [29] "Competitive Search Equilibrium with Asymmetric Information", 2004, with Randall Wright.
- [30] "Search Intensity", 2004.
- [31] "The Planning Solution in a Textbook Model of Search and Matching: Discrete and Continuous Time", 2004.
- [32] "Assignment and Unemployment", 2003.
- [33] "Dynamics in a Model of On-the-Job Search", 2003.
- [34] "Nonstationary Search" (with Lones Smith), 2001.

PROFESSIONAL AFFILIATIONS AND SERVICE

Editor, *Journal of Political Economy* (2004 – present).

Organizer:

NBER Economic Fluctuations Group "Macro Perspectives" Workshop, with Richard Rogerson and Randall Wright (2004 – present).

Society for Economic Dynamics Annual Meetings, 2005, with Marco Bassetto NBER Economic Fluctuations meeting, February 2005, with John Kennan.

Minnesota Workshop in Macroeconomic Theory, 2002, with Michele Boldrin.

Program Committee:

Econometric Society Winter Meetings, 2008.

American Economic Association Winter Meetings, 2008.

Econometric Society Summer Meetings, 2006.

European Economic Association Annual Congress, 2003.

Society for Economic Dynamics Annual Meetings, 2002 and 2003.

Editor, *BE Journals in Macroeconomics*, with Charles I. Jones, Per Krusell, and David Romer (2001–2003). Assistant editor (2000–2001).

Associate Editor, *Econometrica* (2002–2004).

Associate Editor, Review of Economic Dynamics (2002–2004).

Referee for American Economic Review; Econometrica; Economic Journal; European Economic Review; International Economic Review; Journal of Development Economics; Journal of the European Economic Association; Journal of Labor Economics; Journal of Monetary Economics; Journal of Political Economy; Journal of Public Economics; Quarterly Journal of Economics; Review of Economic Dynamics; Review of Economic Studies; the National Science Foundation; and others.

Member of the American Economic Association, the Econometric Society, and the Society for Economic Dynamics.